Transaction Cost Analysis (TCA)

S3's TCA tool allows you to review detailed pre- and post-trade metrics using a wide variety of benchmarks so you can measure your performance and trade better. The tool can be used for trading in the US or global markets.

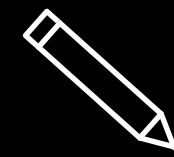# readily examine execution quality using a variety of customizable metrics and benchmarks

compare statistics using multiple, customizable categories, such as market cap, size buckets, side, or notional value
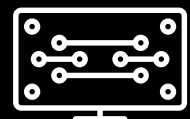
customize and schedule automated reports to be delivered directly to your inbox - for your review or to share with your clients

easily compare metrics - like total cost, cost per share, at or better, and average order duration - on a monthly or quarterly basis to identify trends

perform a detailed post-trade venue analysis using multiple data points to evaluate your trading destinations

review your data using a high-level graphical summary of trends, or drill into the detail of each trade

evaluate expected cost using our machine-learning model that is trained by billions of historical orders and trades, resulting in a pre-trade analysis based on a much larger dataset than traditional expected cost models

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